



EXECUTIVE CHANGES | JUN 24, 2024

Former TIAA VP joins RIA Fidelis Capital as partner

A TIAA veteran, Douglas Rothermich has years of experience working with ultra-high net worth clients.

Fidelis Capital has hired a TIAA veteran as its newest partner.

The Tampa, Fla.-based RIA said it has hired Douglas Rothermich as a partner and wealth strategist. He previously worked as vice president of wealth planning strategies at insurance and investment services giant TIAA, where he advised ultra-high net worth clients.

He was also director of the TIAA Life Insurance Company and its donor advised fund, TIAA Charitable. Prior to TIAA, he practiced law at Bryan Cave, LLP, a national and international law firm, where he advised wealthy clients on estate planning and business matters.

Rothermich worked at TIAA for more than 24 years and started at Fidelis earlier this month, according to his LinkedIn page.

‘Our growth as a firm is targeted at adding the right people, with the right experience, and the right character, to deliver the sophisticated client service that led us to establish Fidelis Capital,’ stated Rick Simonetti, chief executive and head of wealth planning at Fidelis. ‘Given his robust expertise and proven track record serving [ultra-high net worth] clients, Doug is a natural fit within our team and is already an invaluable asset.’

An advisor-owned firm, Fidelis was launched in August of 2022 by a group of former Wells Fargo and Bank of America executives, [including](#) Neale Ellis, Matthew Michaels, Matthew Ellis and Paul Ayotte.

Fidelis reported roughly \$917m in assets under management in an April Form ADV filing with the Securities and Exchange Commission (SEC).

'Having worked in senior management and led the wealth planning line of business for a \$1 trillion firm, by joining Fidelis Capital, I'm uniting with partners who share a similar depth of experience in their respective fields, where integrity and ethical behavior are intrinsic values,' Rothermich stated.