

Ex-TIAA Exec Joins \$1.5B Indie Wealth Advisor

By **Michael Taffe** | June 25, 2024

TIAA's former vice president of wealth planning strategies, **Douglas Rothermich**, has joined **Fidelis Capital** as a partner and wealth strategist.

Rothermich advised clients holding more than \$1 billion in assets at TIAA on wealth transfer, estate, and tax planning for over 15 years. He also served as a director of TIAA's life insurance business and its donor-advised fund, TIAA Charitable, according to a news release.

At Fidelis, Rothermich is tasked with developing tax, retirement, asset accumulation, and long-term planning goals for clients, part of the firm's customized investment offerings, per the release.

Fidelis, an advisor-owned wealth management firm launched last year by former private bankers at **Bank of America** and **Wells Fargo**, has about \$1.5 billion in assets under management.

Rothermich – who previously worked as a lawyer advising ultra-high-net worth clients on estate planning before he joined TIAA – is the latest wealth strategist that Fidelis has brought onboard. Last year, the firm poached a five-member wealth management team from Bank of America Private Bank that oversaw \$4.5 billion in client assets, as **reported**.